

**PRESS RELEASE: May 18, 2012
FOR IMMEDIATE DISTRIBUTION**

**STRATHMORE DEVELOPMENT COMPANY
CREEKSIDE MIXED USE PROJECT PURCHASE APPROVED BY COURT**

Strathmore Development Company, through affiliate Creekside Investment Partners LLC, announces that the Court of Common Pleas has approved Strathmore's purchase of the existing 482,000 square foot mixed use project known as **Creekside Gahanna and Residences of Creekside** located on the banks of Big Walnut Creek in historic downtown Gahanna, Ohio. The development will be repositioned to include 94 luxury apartments, 11 luxury condominiums, 109,900 square feet of retail and office space, and 219,100 square feet of in-door parking. This environmentally sensitive project will be redesigned and constructed to incorporate the area's natural landscape. Current retail businesses include Casabella Accent & Design, Jewels & More, Mezzo Italian Kitchen & Wine, Crazy Goat Café, Heartland Bank, Cold Stone Creamery, Portraits By Knight, The Wine Guy Wine Shop, Wine Bar and Bistro, Creekside Conference and Event Center, Golden Nails & Salon, Equity Central, K-Petroleum (Amber Rock), and Capital Neurology Services & Multiple Sclerosis Institute. Other significant business tenants include, Bird-Houk Collaborative, C-Suites Executive Offices, Life Vineyard Church, and the Metropolitan Emergency Communications Center, a 911 dispatch center which handles fire and EMS requests for Gahanna and other portions of eastern Franklin County as well as part of Fairfield County.



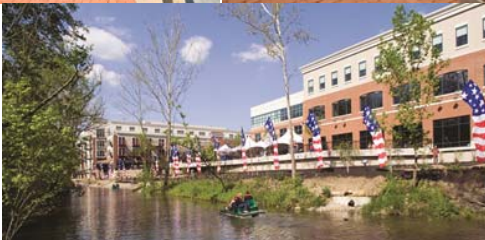
**FOR ADDITIONAL INFORMATION
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Scott Chappelle, President of Strathmore Development Company, indicated "This is a great opportunity for Strathmore to complete this remarkable project and further the revitalization effort in downtown Gahanna."

Strathmore Development Company is an East Lansing, Michigan based real estate investment, development, and management company with offices in Michigan and Florida. The company works closely with communities on all aspects of commercial and residential real estate, including the redevelopment of environmentally challenged sites, repositioning of existing developments, and historic renovations. Strathmore Development Company maintains numerous professional affiliations, including membership in the United States Green Building Council, National Trust for Historic Preservation, Urban Land Institute, American Bar Association, State Bar of Michigan, and the American Institute of Certified Public Accountants.

Strathmore Development Company has a solid track record of successfully completing challenging projects while benefiting its clients, partners, and the communities it serves.



**COMMERCIAL LEASING:
BROKERS PROTECTED**

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